



# TCI EXPRESS

LEADER IN EXPRESS

January 28, 2022

The National Stock Exchange of India Ltd.,  
The Listing Department,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051  
Scrip Symbol: TCIEXP

BSE Ltd.  
The Department of Corporate Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 540212

Dear Sir/Madam,

**Sub: Outcome of Board Meeting-TCI Express Limited**  
**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to our letter dated December 28, 2021, intimating your good office about convening of Board Meeting of the Company on Friday, January 28, 2022.

In this regard, please be inform that the Board of Directors, in its meeting held on even date, has inter-alia approved/ declared / took note of the following:

1. Approved Un-audited Standalone Financial Results of the Company for the 3<sup>rd</sup> quarter/nine months ended December 31, 2021. A copy of the said results is annexed herewith as **Annexure-I**.
2. Took note of the Limited Review Report, as submitted by the Statutory Auditor of the Company on the above Financial Results. A copy of the said Report is annexed herewith as **Annexure-II**.
3. Amended Policy on Related Party Transactions in line with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. The amended Policy is uploaded on website of Company at [www.tciexpress.in](http://www.tciexpress.in).
4. Declared 2<sup>nd</sup> Interim dividend for FY 2021-22 @ 150% (Rs.3/-) per Equity Share of Face value of Rs.2/- each to the Shareholders whose names will appear on the Register of Members on the RECORD DATE i.e. Saturday, February 05, 2022, which has been decided in due consultation with the Stock Exchanges. The payment of dividend/ dispatch of warrants will be completed within/before 30 days of declaration of Interim Dividend.

The Company will be publishing the said Results as per the prescribed format and shall be forwarded to you in due course.

The Board meeting commenced at 12:15 p.m. and concluded at 2:05 p.m.

This is for your information, records and meeting the disclosure requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For TCI Express Limited

Priyanka  
Company Secretary & Compliance Officer  
Encls: a/a.



TCI Express Limited

Website: [www.tciexpress.in](http://www.tciexpress.in)

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel: +91 124 2384000/94 Email: [info@tciexpress.in](mailto:info@tciexpress.in) CIN: L62200TG2008PLC061781

Registered Office: Flat Nos. 306 & 307/1-8-2/3, Third Floor, Ashoka Bhoopa Chambers,

S.P. Road, Secunderabad - 500003 Tel: +91 40 27840104

**TCIEXPRESS**

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TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 &amp; 307, 1-8-271 to 273, Ashoka Bhoopeel Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001  
Tel.: + 91 124 2384090, E-mail: secretarial@tclexpress.in, Website: www.tclexpress.in

## Statement of Un-Audited Financial Results for the quarter/period ended December 31, 2021

(Rs. In Crores except as stated)

S.no	PARTICULARS	Quarter Ended			Year/Period Ended		
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	286.92	273.44	262.50	783.29	564.19	843.99
2	Other Income	2.07	2.36	1.66	6.06	4.59	7.65
3	Total Income from operations (Net)	288.99	275.80	264.16	789.35	568.78	851.64
	Expenses						
	Operating expenses	195.14	186.12	177.60	533.55	379.87	566.73
	Employee benefits expense	27.73	27.37	23.25	80.66	64.03	87.34
	Depreciation and amortisation expense	2.23	2.36	2.17	6.82	6.45	8.97
	Finance Costs	0.19	0.30	0.16	0.61	0.60	0.78
	Other Expenses	16.87	14.69	16.31	44.55	40.35	55.60
4	Total Expenses	242.16	230.84	219.48	666.18	491.30	719.41
5	Profit From Operations Before Exceptional Items and Tax (3-4)	46.84	44.96	44.68	123.17	77.48	132.23
6	Exceptional Items	-	-	-	-	-	-
7	Profit from ordinary Activities before tax (5-6)	46.84	44.96	44.68	123.17	77.48	132.23
8	Tax Expense - Current	11.34	10.75	10.69	29.61	18.74	31.51
	- For Earlier years	-	-	-	-	-	(1.23)
	- Deferred	0.37	0.17	0.37	0.63	0.71	1.34
9	Net Profit from ordinary activities after tax (7-8)	35.13	34.04	33.61	92.93	58.03	100.60
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit for the period (9-10)	35.13	34.04	33.61	92.93	58.03	100.60
12	Other Comprehensive Income (net of tax)	-	(0.56)	-	(0.56)	0.13	(0.27)
13	Total Comprehensive Income (11+12)	35.13	33.48	33.61	92.36	58.16	100.33
14	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.70	7.70	7.69	7.70	7.69	7.69
15	Earning Per Share (not annualised)						
	Basic Earning Per Share	9.13	8.85	8.59	24.15	15.13	26.19
	Diluted Earning Per Share	9.12	8.84	8.56	24.14	15.10	26.15

## Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The Financial Results of the Company for the quarter and period ended December 31, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 28, 2022. The Statutory Auditors of the Company have carried out the limited review of the same.
- The Board has approved payment of 2nd Interim dividend @ 150 % (i.e. Rs 3.00 per share) and February 05, 2022 shall be the record date for the purpose, decided in due consultation with Stock Exchanges.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- During the current quarter, the Company has achieved its pre-Covid 19 level of operations.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

For TCI Express Limited

Place : Gurugram  
Date : January 28, 2022
  
 Chander Agarwal  
 Managing Director

**R. S. Agarwala & Co.**  
Chartered Accountants

28, Black Burn Lane  
3<sup>rd</sup> Floor, Kolkata-700 012  
Telephone :- (033) 2236 9330  
(033) 2237 7682  
Email: - [rsagarwalaco@gmail.com](mailto:rsagarwalaco@gmail.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
TCI Express Limited**

1. We have reviewed the accompanying statement of unaudited financial results of TCI Express Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For R S Agarwala & Co**  
Chartered Accountants  
Firm Registration No. - 304045E



*R. S. Agarwala*  
**R.S. Agarwala**  
Partner

Place: Kolkata  
Date: January 28, 2022

Membership No. 005534  
UDIN: 22005534AAAAA2356